

S. C.

1979

MORTGAGE

WISLEY

THIS MORTGAGE is made this 23rd day of October 1979, between the Mortgagor, Danco, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina, (herein "Lender").

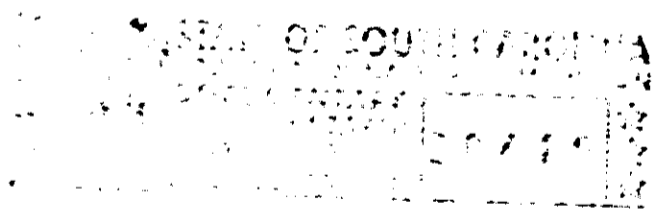
WHEREAS, Borrower is indebted to Lender in the principal sum of Ten Thousand Five Hundred and No/100 (\$10,500.00) Dollars, which indebtedness is evidenced by Borrower's note dated October 1979 (herein "Note"), providing for semi-annually installments of principal interest, with the balance of the indebtedness, if not sooner paid, due and payable on October 1, 1982.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"). Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that piece, parcel or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, in the corporate limits of the Town of Mauldin, being shown on a plat by R. B. Bruce, R. L. S., as Lot No. 4 of Forrester Woods, Section 7, recorded in the R. M. C. Office for Greenville County in Plat Book 5-P, pages 21 and 22, and as shown on a more recent survey by Carolina Surveying Company dated October 22, 1979, and having, according to both plats, the following metes and bounds, to-wit:

BEGINNING at a point on Oakwood Court at the joint front corner of Lots Nos. 4 and 5 and running thence with said Court, N. 36-18 E., 90 feet to a point along the intersection of Oakwood Court and Middle Road; thence with the curvature of the intersection of said Roads, N. 81-20 E., 35.3 feet to a point along Middle Road; thence with said Middle Road, S. 53-38 E., 129.4 feet to a point at the joint corner of Lots Nos. 3 and 4; thence with the common line of said Lots, S. 36-18 W., 115 feet to a point at the joint rear corner of Lots Nos. 4 and 5; thence with the common line of said lots, N. 53-42 W., 155 feet to the point of beginning.

This is a portion of the same property conveyed to the mortgagor herein by deed of W. D. Yarborough dated May 9, 1978 and recorded in the R. M. C. Office for Greenville County on May 11, 1978 in Deed Book 1078 at page 982.



which has the address of Route 10, (cor. of Oakwood Ct. & Middle Rd) Greenville, S. C. 29607 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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